



Zahira College -ESS

Online Assignment – 2020

Grade:

.....11.....

Subject: Business St. and Accounting

Admission No. :

Class:

.....

.....

Answer all questions.

1. Barter system is the system ofgoods.
2. Select the **Incorrect** statement regarding **barter system**
 - a. The system of exchanging goods is called “Barter system”
 - b. The excess production was exchanged in barter system.
 - c. Businesses were evolved after barter system
 - d. Money was used as an exchange medium in barter system.
3. Business is anactivity which manufactures or provide goods and services to fulfill human need and wants
4. Select the **incorrect** statement regarding **businesses**.
 - a. A business can be any economic activity
 - b. Every businesses aim to fulfill human needs and wants.
 - c. Every business aim to make profits
 - d. Businesses were evolved after barter system
5. The basic factor to initiate businesses is
 - a. Production and distribution Goods and services
 - b. Demand and supply Needs and wants
6. **Objective of businesses**
 - a. Earning profits
 - b. Increasing customer satisfaction
 - c. Increasing quality of goods and services
 - d. Generating Employment opportunities
 - e.
7. Not a common objective of businesses is
 - a. Providing employee welfare Generating employee opportunities
 - b. Earning profits Increasing quality of goods and services
8. Select only the needs

X(Stakeholders)	Y(Contribution)
I. Employees	A. Providing business friendly incentives
II. Suppliers	B. Increasing labour productivity
III. Owners	C. Taking correct decisions
IV. Managers	D. Providing adequate capital
V. Government	E. Supplying raw materials in time

21.Match X and Y

22.

X (stakeholder)	Y(Objective)
I. Employees	A. Providing more loans
II. suppliers	B. Determining the prices of own products
III. Competitors	C. Social welfare
IV. Financial Institutions	D. Job Security
V. Community	E. Continuous orders

Factors in the internal environment

- a) Owners
- b)

c)

23. Factors in the external environment

- a. Customers
- b.
- c.
- d. Legal Environment
- e. Environment
- f. Environment
- g. Environment
- h. Environment

24. An environment which could be easily controlled by a business is the

- External Environment Political Environment
- Internal Environment Legal Environment

25. Match X and Y

X	Y
I. Political Environment	A. E- commerce
II. Legal Environment	B. Inflation
III. Technological Environment	C. Government policies
IV. Economic Environment	D. Inflow of foreign capital
V. Global Environment	E. Rules and regulations

.....

26. Examples for Government policies

.....
.....

27. Match X and Y

Law and regulation	Institution and individuals enact the law
I. Companies act No.07 of 2007	A. Labour Court
II. Consume Affairs Authority Act No.09 of 2003	B. Register of Companies
III. Shop and Office Employees Act No.14 of 1954	C. Consumer Affairs Authority

.....

28. Write two individuals who enact laws related to businesses

.....
.....

29. Write institutions that enact laws related to businesses

.....
.....
.....

30. Write two **positive impacts** from the global environment on domestic businesses

.....
.....

31. Write two **negative impacts** from the global environment on domestic businesses

.....
.....

32. The strengths and weaknesses of a business can be identified by studying theenvironment

33. Opportunities and threats to a business can be identified by studying environment

34. Match X and Y

X	Y
1. Strength	A. High competition
2. Weakness	B. Having a recognized brand name
3. Opportunity	C. Unskilled employees
4. Threat	D. Constructing highways

.....

Using following organizations answer the following questions.

- Sole Proprietorship Partnership Incorporated Company Co-operative Society
 Other Association State Department State Corporation State Company

35. Name the private sector businesses-

.....

36. Public sector businesses-

.....

37. For profit businesses-

.....

38. Not for profit business-

.....

39. For profit private sector businesses-

.....

40. **For profit public sector businesses-**

.....

41. **Not for profit private sector businesses-**

.....

42. **Not for profit public sector businesses-**

.....

43. The most commonly seen business type is.....

44. Common disadvantages of sole proprietorship and partnership

.....

.....

.....

45. Common advantages of sole proprietorship and partnership

.....

46. Special characteristic of sole proprietorship

.....

.....

.....

47. Advantages of sole proprietorship when compare to other type of businesses

.....

.....

48. Special characteristic of partnership

.....

.....

49. Advantages of partnership when compare to sole proprietorship

.....

.....
.....

50. The No.of partners in the partnership.....