



# Holiday Assignments

## ADVANCE LEVEL

Subject : Business Studies

Grade 12

Medium: English

### REVISION

Answer all questions.

- 01)**
1.
    - a) Presently most business concern on profit and sales maximization. Write other four objectives of a business. (2 M)
    - b) Name four criterion used to classify business organizations. (2 M)
  2.
    - a) Explain inter relationship among following concepts. (2 M)  
Needs, Wants, Products, Businesses.
    - b) “Various materials were used as medium of exchange to avoid weakness of Barter system.” State the evolution of money from Barter system to today. (2 M)
  3.
    - a) “Business environment can be classified as internal environment and macro environment.” Do you agree? Justify your answer. (2 M)
    - b) “Having formal organization structure is strength for the business.Explain benefits of a formal organization structure. (2 M)
  4. Following are several news published in a newspaper. State relevant environment for each.
    - a) Cyclone risk goes away from Sri Lanka.
    - b) Inflation rate is increased by 2%.
    - c) Muslims begin their Ramadan fasting period this month.
    - d) One third of the population uses internet for their day to day activities. (4 M)
  5.
    - a) Even profit motive business is not liable only to their owners.” Explain the idea of this statement. (2 M)
    - b) Explain why a business should fulfill social responsibilities on its employees. (2 M)
- (Total 20 Marks)**

- 02)**
1.
    - a) “Sustainable development is built on three pillars of equal importance.” Explain this statement. (2 M)
    - b) State two adverse effects of business activities. (2 M)
  2.
    - a) Most often we hear about the violation of business ethics. Provide two business activities to prove the above statement. (2 M)
    - b) “Four hotels in the Colombo Municipal area were sealed for selling unhygienic products for human consumption.” Above was a headline news published by media at last week.  
Name the business functions which have violated ethics in the above statement. (2 M)
  3.
    - a) Explain unfavorable effects of minimized government intervention on business activities. (2 M)

b) State two financial instruments used by the Central Bank of Sri Lanka to implement monetary policy and select one instrument and explain how it affect business activities. (2 M)

4.

a) Define consumer protection. (2 M)

b) State two actions that can be taken by producer to certify quality of the goods to customers. (2 M)

5. Write short notes.

a) Consumer rights by John F. Kennedy

b) ISO 22000

c) Excise tax & import tax.

d) Government expenditure. (4 M)

( Total 20 Marks)

**03)**

1.

a) The type of business organization should be based on nature of the business. Do you agree? Explain. (2 M)

b) What is the popular business organization in Sri Lanka? Give reasons for the popularity (2 M)

2.

a) Piyal has an idea to start a business by bearing risk collectively. Write 2 advantages and 2 disadvantages of Piyal's decision. (2 M)

b) Amal and Kamal are partners of a partnership. Nimal& Sunil are shareholders of a Public Limited Company. Write two benefits enjoyed by Nimal& Sunil in comparison to Amal and Kamal. (2 M)

3.

a) Limited companies have advantages as well as disadvantages. State two advantages and two disadvantages of a limited company. (2 M)

b) State two differences between a private limited company and a public limited company. (2 M)

4. Co-operative business is built based on a group of polices.Explain 4 co-operative principles. (4 M)

5. Write short notes.

a) Manufacturing franchises.

b) Conglomerate combinations.

c) Limited by guarantee.

d) Patronage refund (4 M)

( Total 20 Marks)

**04)**

1. All the business entities carried out and controlled by the state or a local authority are known as public sector enterprises.

a) Name the public sector enterprises. (2 M)

b) What are the reasons to intervention of government for business activities? (2 M)

2.

- a) Entrepreneurship generates many economic and personal benefits. But in Sri Lankan context entrepreneurship is not much popular. Give four reasons to it. (2 M)
- b) "Character of an entrepreneur is in a higher level than the character of a businessman. Explain. (2 M)
- 3.
- a) Green entrepreneurship has gained priority among business trends. Define green entrepreneurship. (2 M)
- b) Explain the process of entrepreneurship. (2 M)
- 4.
- a) Write 4 methods of contribution by small and medium scale business to the economic and social development. (2 M)
- b) Explain why it is required to identify small & medium scale business separately from other business. (2 M)
5. Identify entrepreneurial characteristics demonstrated in following statements.
- a) See think and act differently.
- b) Dedication to achieve own goals.
- c) Trust on self to face and overcome problems.
- d) Willingness to initiate own idea rather than to act on others idea. (4 M)
- (Total 20 Marks)**

- 05)**
- 1.
- a) Mention the reasons for the necessity of money for exchange. (2 M)
- b) State two infrastructure facilities (services) used to facilitate the transactions through cards. (2 M)
- 2.
- a) What are the special characteristics of commercial banks in comparison to other financial institutes? (2 M)
- b) State three reasons why Central Bank of Sri Lanka is involved in monitoring of licensed financial companies. (2 M)
3. There are a lot of financial institutes in Sri Lanka. Write four factors that should be considered by an investor when investing in a financial institute. (4 M)
4. Central Bank of Sri Lanka did some technical introductions under its renovation program. Explain any two of those introductions. (4 M)
5. Electronic money is more popular for settling transactions.
1. State two reasons for the popularity of electronic money.
2. But still some people are hesitating to use electronic money. Mention two reasons for this. (4 M)

